The car, the fridge, and the smartphone are online and we ask. Who is in control and responsible? How to prepare? And how to insure?

In the connected society, people and things will all be more and more alike and we will not be able to see if information was created by a "thing" or an individual. New challenges for all industries will require more aggregated services, integrity, transparency and there will be a need for more businessoriented policies combined with strategy, education and empowerment.

The new EU data protection reform and the never ending stories of data breaches have initiated a partnership between the cyber assessment company NetDiligence® and the strategic management company Virtual Management. This will initially be visible in the way that the eRisk Hub® risk management portal (<u>www.eriskhub.com</u>) will be available in more local and geotargeted versions in Europe.

"We are pleased to partner with Virtual Management to create valuable services for insurers, brokers and risk managers in the market," says Mark Greisiger, president of NetDiligence.

"This strategic partnership with NetDiligence will complete our services in integrity and security areas and gives additional value to the methods and certification programs that we are involved in," states Lars-Göran Fröjd, CEO of Virtual Management.

About the EU data protection reform:

http://europa.eu/rapid/press-release_MEMO-14-60_sv.htm

About the eRisk Hub®

The eRisk Hub portal is a <u>one-stop shop</u> that brings you **up-to-the-minute cyber risk information** — expertise you would spend tens of thousands of dollars in consulting fees and staff hours to attain on your own. Protect your organization by joining this powerful community of the world's leading specialists in privacy, data security and breach recovery.

About NetDiligence®

NetDiligence® is a cyber risk assessment and data breach services company. Since 2001, NetDiligence has conducted thousands of enterprise-level cyber risk assessments for a broad variety of organizations, including public entities, financial services, retailers, online auctions, B2B service providers, software developers, medical providers and universities. NetDiligence is also an acknowledged leader in data and privacy breach prevention and recovery. Its eRisk Hub® portal (www.eriskhub.com) is licensed by a great majority of cyber liability insurers to provide ongoing education and breach recovery services to their policyholders. NetDiligence technical experts assist many of these insurers with cyber liability claims investigations. To learn more about NetDiligence's cyber risk assessment and data breach services, please visit www.NetDiligence.com.

About Virtual Management®

Virtual Management is in the business of facilitating strategic management service. Established 1995 we have managed more than 50 projects in finding new way of empowering business and people. In our methods we transform innovations, ideas and insights quicker to actionable strategies. Future business owners need to create a stronger corporate culture that uses the competence and technology in a smarter way. Please visit <u>www.virtualmanagement.se</u>

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